



## Press release

Warsaw, 27 January 2010

### ACE is going to reshape its Board of Directors

After the exit of the main financial shareholder (EB Holding owned by Innova Capital), in November 2009, and subsequent changes of the shareholders' structure, Management Committee of Automotive Components Europe S.A. has initiated its activities to introduce necessary changes in composition of the Board of Directors. Management Committee's intention is to simplify and reshape the Board of Directors accordingly to reflect the current ownership structure. The Management Committee has contacted with the new shareholders in order to work out our common proposal of resolutions to be adopted by the General Shareholders Meeting to be held in June 2010. The joint proposal of resolutions for the GSM is expected to be prepared by the end of February 2010.

Po zbyciu przez największego finansowego akcjonariusza (EB Holding będącego własnością Innova Capital) akcji Spółki w listopadzie 2009, roku oraz wynikających z tego faktu zmianach w strukturze akcjonariatu, Zarząd Automotive Components Europe S.A. rozpoczął działania zmierzające do wprowadzenia niezbędnych zmian w składzie Rady Dyrektorów. Intencją Zarządu jest uproszczenie i zrestrukturyzowanie Rady Dyrektorów, tak aby jej skład był odzwierciedleniem obecnej struktury własnościowej. Zarząd nawiązał kontakt z nowymi akcjonariuszami Spółki w celu wypracowania wspólnej propozycji uchwał, które będą zatwierdzone przez Walne Zgromadzenie Akcjonariuszy w czerwcu 2010 roku. Oczekuje się, że wspólna propozycja uchwał zostanie przygotowana do końca lutego 2010 roku.

**For additional information, please visit the website [www.acegroup.lu](http://www.acegroup.lu) or contact:**

Piotr K. Fugiel  
Investor Relations Officer  
[inwestor.relations@acegroup.lu](mailto:inwestor.relations@acegroup.lu)  
Mobile: +48 604 186 192



**The ACE Group** is a leading supplier in Europe of automotive components for braking systems. The group specialises in production of two core components of disc brakes: iron anchors (the largest supplier in Europe, with about 44% of the relevant market) and aluminium callipers (holding over one-quarter of the European market).

The production of the ACE Group is concentrated in three operating companies wholly controlled by ACE: **Fuchosa** (with a plant in Spain for the casting of iron components), **EBCC** (with a plant in Poland for the casting and machining of aluminium components) and **Feramo** (a Czech plant specialised in grey iron castings).

The ACE Group's customers include the largest European suppliers of brake modules such as Continental Teves, TRW Automotive and Robert Bosch. Products of the ACE Group are **installed in the majority of automobiles produced in Europe** (Fuchosa anchors are installed in about **125 models of cars** and EBCC callipers in 16 different brake system platforms, which are used in **about 50 car models**).

EBCC and Fuchosa, present on the automotive market for years, established the ACE Group in 2006, thus creating a strong and specialised European supplier with diversified production technology (using three key technologies for the auto industry: iron casting, aluminium casting and machining). The ACE Group enjoys many benefits from the merger such as more efficient customer service (thanks to a presence in both Western Europe and Central Europe) and a stronger position in the development of new products.