

## **Bord of Directors' resolutions regarding payment of a share premium and a buyback programme**

Management Board of Automotive Components Europe hereby informs that the Board of Directors on its meeting on July 28, 2008 adopted resolutions regarding payment of a share premium and a buyback programme.

The Directors resolved:

### Reimbursement of Share Premium

The reimbursement of the share premium will be payable on September 1, 2008 (Payment Date) to the shareholders owning the shares as on August 18, 2008 (Record Date).

The reimbursement of the share premium will be payable in euro. Shareholders will receive EUR 0.11 per share.

The reimbursement of share premium will be payable through NDS (Krajowy Depozyt Papierów Wartościowych), in accordance with regulations applicable to dividend payments by companies listed on the Warsaw Stock Exchange.

### Buy-back programme

To authorize a share buy-back programme (the "Programme") on the following conditions:

- (i) the purpose of the Programme is to reduce the equity capital of the Company which shall be separately presented for vote at the general meeting of shareholders of the Company upon completion of the Programme,
- (ii) the Programme shall be valid for a maximum period of twelve (12) months from the date of the Meeting i.e. until June 17 2009,
- (iii) the maximum aggregate value of shares that may be acquired by the Company shall not exceed in total the maximum of two million euros (EUR 2,000,000),
- (iv) the aggregate nominal value of shares purchased under the Programme may not exceed EUR 300,751.50 and their number shall not exceed 2,005,010,
- (v) the maximum purchase price per share to be paid in cash shall not represent more than 5.37€, and no less than 0.15€,
- (vi) the Programme shall otherwise be carried out in compliance with the Regulation, including in particular the requirement that full details of the Programme will be adequately disclosed to the public in Poland.

The Company will start the Programme on September 1, 2008.

The Programme will be lead-managed by an investment firm appointed by the Company.

If required under applicable regulations, the Company may make further announcements in respect of the Programme.